

PROSPER DEVELOPMENT SOCIETY



MASTER ENTERPRISE, SAVINGS, CREDIT & INVESTMENT FRAMEWORK

Member Economic Empowerment, ProChama, Enterprise & Sustainable Income
Better Together Always

DOCUMENT STATUS

Master controlled economic empowerment instrument issued under the Master Working Constitution, Master Governance Manual, Master Finance Policy and Master Membership Policy. It governs Prosper enterprise development, savings discipline, member capital, credit, ProChama, investments, Prosper Events and related income-generating activities. Where a regulated activity requires separate licensing, authorization or a regulated partner/vehicle, Prosper shall use the appropriate lawful pathway.

Control Item	Approved Position
Framework Edition	Master Enterprise, Savings, Credit & Investment Framework - 2026
Effective Date	1 June 2026
Registration No.	SOCA-MOTV22M
Headquarters	P.O. Box 38 - 50400, Busia, Kenya
Official Telephone	+254 748 207 841
Official Email	info@prospersociety.org
Official Domain	prospersociety.org
Policy Owner	Finance & Investments / Programs / Enterprise functions
Executive Custodian	Executive Director with Finance Officer and Programs Officer
Review Cycle	At least annually for product schedules; full framework at least every three years

BOARD-ADOPTED INTERNAL ECONOMIC EMPOWERMENT EDITION

Prepared for implementation, member communication, product design, partner engagement and PIMIS integration.



DOCUMENT CONTROL, AUTHORITY AND USE

Field	Requirement
Authority	Master Working Constitution Article 14; Articles 13 and 16; Master Governance Manual; Master Finance Policy; Master Membership Policy.
Instrument hierarchy	Constitution -> Governance Manual -> Finance/Membership Policies -> this Framework -> Product Schedules, SOPs, agreements, forms and PIMIS workflows.
Interpretation	Products shall advance member/community economic welfare, institutional sustainability and responsible enterprise without implying regulatory status Prosper does not possess.
Product approval	New products and material changes require the approval level prescribed by this Framework and the Delegation of Authority Matrix.
Controlled copy	Executive Secretary maintains the controlled master; Finance/Programs maintain current product schedules, registers and performance records.
Country application	Kenya is the founding jurisdiction. Country annexes shall adapt products to applicable local laws before launch.
Language convention	Prosper uses organization/organize/authorize/recognize and related -ize forms in controlled English documents.

CORE PROMISE

Prosper will help members save, build capital, access responsible credit, grow enterprises, create markets and participate in income-generating opportunities while protecting member funds, managing risk and building the long-term financial strength of the Society.

CONTROLLED SYNCHRONIZATION REVISION - 26 September 2026

This revision harmonizes terminology, cross-references, ProChama controls, digital records, field/HR stipend and incentive controls, and member-facing explanations across the Prosper controlled document suite. Original adoption/effective dates remain unchanged; any provision requiring Board, Congress, regulatory or contractual approval becomes operative only through the applicable approval process.

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PREFACE AND ECONOMIC EMPOWERMENT PHILOSOPHY

Prosper was built on the conviction that welfare without economic capability can become fragile, while enterprise without solidarity can leave people behind. This Framework therefore joins social welfare with savings discipline, productive credit, enterprise development, market access, collective investment and institutional income generation.

It consolidates Prosper's existing savings, shares/member-capital, Table Banking and Compliance Loan concepts and provides a home for ProChama, Prosper Events and future member economic products. Existing approved operational terms are preserved in controlled schedules; new products introduced by this Framework become active only when their Product Schedule, funding source, controls and legal pathway are approved.

THE PROSPER ECONOMIC MODEL

SAVE -> BUILD CAPITAL -> BORROW RESPONSIBLY -> PRODUCE / TRADE / INVEST ->
CREATE INCOME -> REPAY -> GROW -> CONTRIBUTE TO COMMUNITY & PROSPER
SUSTAINABILITY



CHAPTER 1 - GENERAL PROVISIONS

Purpose, scope, objectives and definitions

1.1 Purpose

This Framework establishes the institutional architecture for member economic empowerment, enterprise creation, savings, member capital, responsible credit, ProChama, investments, events enterprise, market development and related income-generating programs.

1.2 Objectives

- Build a culture of regular savings and financial discipline.
- Convert member participation into productive capital and economic opportunity.
- Provide transparent, affordable and recoverable credit products.
- Support micro, small and growing enterprises through finance, skills, markets and networks.
- Create sustainable income streams for Prosper without privatizing member or donor resources.
- Develop scalable branded products such as ProChama and Prosper Events.
- Create pathways for women, youth, PWDs, farmers, traders, professionals and other member segments.
- Use PIMIS to provide member statements, product controls and management information.
- Prepare Prosper for partnerships with banks, SACCOs, cooperatives, insurers, investors, government and development partners.
- Protect consumers and transition regulated activities to appropriate authorized structures when required.

1.3 Scope

The Framework applies to all Prosper organs, members, CAGs, country/county structures, committees, staff, volunteers, enterprises, projects, affiliated vehicles and partners involved in member economic services.

1.4 Key Definitions

Term	Meaning
Core Savings	Refundable member savings maintained under approved rules and individually traceable.
Member Capital / Shares	Approved long-term member capital units; legal/accounting treatment depends on the authorized structure.
ProChama	Prosper's branded structured contribution, savings, investment and enterprise-circle platform operated through approved circles and Product Schedules.
Credit Product	An approved loan/revolving-fund facility with documented eligibility, pricing, tenor, security and recovery rules.
Social Enterprise	An income-generating activity whose primary purpose is member/community impact and Prosper sustainability.
Prosper Events	Prosper's events-management and events-enterprise platform for member/community

	events, institutional events, training, exhibitions and related services.
Product Schedule	The controlled document stating live product terms, rates, limits, eligibility, workflow, funding source and legal status.
Regulated Vehicle	A SACCO, cooperative, company, trust, licensed partner or other structure used where applicable law requires or makes it prudent.



CHAPTER 2 - GOVERNANCE, AUTHORITY AND SEGREGATION OF DUTIES

Who designs, approves, executes and assures economic products

2.1 Governance Chain

Level / Office	Core Role
Congress	Constitutional member oversight and decisions reserved by the Constitution.
Founder-President	Strategic stewardship, high-level approvals, partnerships, delegations and protection of institutional/member interests.
Board	Approves framework, major products, risk appetite, material investments, regulated-vehicle decisions and Board-reserved limits.
Director Finance & Investments	Board oversight of financial products, investments, credit risk and sustainability.
Director Programs	Board oversight of enterprise-development programs, markets, member livelihoods and implementation.
Finance/Audit/Risk/Investment/Procurement & Enterprise Committee	Technical review of products, portfolio performance, investments, controls and recommendations.
Executive Director	Executive owner of implementation within Board policy and delegation.
Finance Officer	Member ledgers, product accounting, portfolio reporting, disbursement controls, reconciliation and financial analysis.
Programs Officer	Enterprise support, market linkages, events, training, value chains and program execution.
County Teams / Champions / CAGs	Mobilization, member education, applications, verification, group oversight, repayment support and local enterprise development within delegation.

2.2 Segregation of Duties

No person shall originate, approve, pay and reconcile the same material economic transaction. Related-party transactions, officer loans and officer investments require a non-conflicted route.

2.3 Product Approval Classes

Class	Example	Approval
A - Existing/standard product	Core Savings, Table Banking, approved ProChama circle	Operate under approved Product Schedule and delegation.
B - New internal product	New savings goal, enterprise revolving product, event service	Executive recommendation + Finance/Programs technical

		review + Board approval where material.
C - Material investment/vehicle	Large asset investment, subsidiary/SPV, cooperative/SACCO pathway	Board approval and Congress where constitutionally required; legal/regulatory review.
D - Regulated public/member financial service	Deposit-taking, specified SACCO business, investment management, insurance	Launch only through required license/authorization or regulated partner/vehicle.



CHAPTER 3 - MEMBER FINANCIAL CAPABILITY AND ENTERPRISE READINESS

Finance should be accompanied by skills, discipline and markets

3.1 Financial Capability

Prosper shall integrate budgeting, saving, debt management, digital finance, fraud awareness, business records and consumer protection into member economic services.

3.2 Enterprise Readiness

Before larger enterprise finance, Prosper may assess the member's purpose, experience, household cash flow, existing debt, market, records, business risks and repayment capacity.

3.3 Enterprise Support Services

- Entrepreneurship and business-skills training.
- Business registration and compliance referrals.
- Bookkeeping, costing, pricing and cash-flow coaching.
- Market linkage, exhibitions, procurement readiness and digital selling.
- Mentorship, producer groups, cooperatives and value-chain organization.
- Technical support in agriculture, services, trade, creative industries and other sectors.



CHAPTER 4 - SAVINGS ARCHITECTURE

From minimum savings to goal-based wealth building

4.1 Core Member Savings

Every member shall maintain the minimum savings requirement prescribed in the Membership/Finance schedules. The current baseline is KES 1,000 within 90 days, with an ongoing minimum savings discipline of KES 50 weekly or KES 200 monthly unless amended through the authorized schedule.

4.2 Savings Product Families

Product	Purpose	General Rule
Core Savings	Membership financial foundation and credit support	Refundable subject to exit/clearance and approved withdrawal rules.
Goal Savings	Education, housing, farming, business asset, holiday, event or other member goal	Voluntary target and maturity date stated in Product Schedule.
Emergency Reserve Savings	Member household shock buffer	Voluntary; withdrawal conditions designed for emergencies.
Enterprise Savings	Build own contribution for business capital or asset purchase	May support matching, loan eligibility or enterprise program selection.
Youth / Women / PWD Goal Savings	Targeted inclusion and opportunity programs	Operated through relevant Prosper platform; no discrimination in core member rights.
Group / CAG Project Savings	Collective approved project or asset goal	Requires group resolution, project ledger and ownership rules.

4.3 Savings Protection

Savings are member funds, not unrestricted Prosper revenue. They shall be separately accounted, reconciled, stated and protected from unauthorized operational use.

4.4 Withdrawal

Withdrawal rules shall balance member ownership, active guarantees, loans, project commitments and liquidity. Exit refunds follow the Membership and Finance Policies, including the 60-day notice and lawful deductions/processing charge where applicable.

CHAPTER 5 - MEMBER CAPITAL, SHARES AND CAPITAL-BUILDING

Long-term capital without misleading legal labels

5.1 Current Member Capital

The current schedule recognizes KES 3,000 minimum shares/member capital where applicable and presently as a leadership/economic eligibility requirement for Directors unless revised. The term shall be interpreted according to the lawful legal/accounting structure actually in use.

5.2 Capital Principles

- Capital units must be individually recorded and transparently valued.
- No dividend or return shall be promised unless lawfully declared from realized surplus/profit and permitted by the governing structure.
- Capital used for institutional development shall have clear risk and refund/exit rules.
- Where cooperative/company share capital is desired, Prosper shall use the appropriate registered vehicle and approved governing documents.

5.3 Future Capital Products

Prosper may create project participation units, enterprise capital pools, asset-backed member participation or regulated cooperative share products through an approved vehicle and Product Schedule.



CHAPTER 6 - PROCHAMA PLATFORM

A Prosper-branded system for disciplined contribution, collective advancement and enterprise

6.1 Purpose

ProChama is Prosper's digital rotating savings and disciplined contribution platform. It modernizes the traditional merry-go-round through flexible contribution bands, clear payout slots, member-level ledgers, cash and M-PESA integration, automatic reconciliation, transparent deductions, direct payout to verified member channels and risk controls that protect both members and the Society. ProChama is a member economic-empowerment service and shall not be represented as a bank, deposit-taking SACCO, collective investment scheme or guaranteed-return product unless operated through an appropriately authorized structure.

6.2 Core Contribution Options

Plan	Approved Contribution Bands	Flexible Settlement Rule
ProChama Daily	KES 50 / 100 / 200 per day	Member may pay once or in multiple micro-payments during the day; the daily target must be fully met by the daily cut-off.
ProChama Weekly	KES 300 / 500 / 1,000 per week	Member may pay once or in instalments during the week; the weekly target must be fully met by the weekly cut-off.
ProChama Monthly	KES 1,000 / 2,000 / 3,000 / 5,000 / 10,000 / 20,000 per month	Member may pay once or in daily/weekly instalments during the month; the monthly target must be fully met by the monthly cut-off.

Each contribution band is a separate plan. A member may split the required target into smaller payments within the applicable daily, weekly or monthly period. The system shall mark a period Compliant only when the full target is received and reconciled by the cut-off. Overpayments are carried to the next due period or to another member-designated account only through an auditable instruction; they shall not be used to purchase an earlier payout slot.

6.3 ProChama Circle Types

Circle	Illustrative Purpose
ProChama Save	Disciplined savings/goal accumulation.
ProChama Enterprise	Business capital, tools, stock, market access or group enterprise.
ProChama Agriculture	Inputs, aggregation, irrigation, livestock, value addition or farm assets.
ProChama Women	Women-led economic initiatives and capital accumulation.

ProChama Youth	Youth enterprise, technology, talent and employment initiatives.
ProChama PWD & Inclusion	Accessible livelihood and enterprise opportunities.
ProChama Housing & Assets	Long-term household or productive asset goals.
ProChama Education	Education/skills goals.
ProChama Investment	Investment education and approved pooled investment through lawful vehicles.
ProChama Diaspora / International	Cross-border member participation subject to country/financial regulation.

6.4 Master Circle, Payout Pods and 45-60 Day Architecture

A ProChama Master Circle may contain up to 100 active members for administration, reporting and community identity. The financial rotation shall operate through smaller Payout Pods sized according to contribution frequency so that an Express 60 member can ordinarily reach a payout turn within approximately 45-60 days without relying on external borrowing. Each member shall hold only one numbered slot in each circle joined.

Contribution Frequency	Payout Pod Size	Normal Rotation	Indicative Gross Payout Formula
Daily	45-50 members	One cleared payout per day; about 45-50 days	Daily target x active members in the pod
Weekly	7-8 members	One cleared payout per week; about 49-56 days	Weekly target x active members in the pod
Monthly	2 members	One cleared payout per month; about 60 days	Monthly target x 2 members

A 100-member Master Circle may therefore contain multiple Payout Pods running in parallel. The pod structure is a liquidity and fairness control: a larger pot necessarily requires a longer cycle unless Prosper introduces separately funded liquidity or regulated credit support. Longer voluntary goal circles may be introduced by a separate Product Schedule, but they shall not be marketed as Express 60 circles.

6.5 Contribution Posting and Flexible Settlement

Every payment shall carry Member ID, Circle ID, Pod ID, contribution band, due period, payment channel and transaction/receipt reference. M-PESA/API receipts may post automatically after reconciliation. Cash received at a CAG meeting shall first appear as Received - Pending Banking and shall become Settled only after the cash is banked through an official channel and matched to the member-level allocation. No field officer or CAG official may net commissions, transport, airtime or any other claim directly from ProChama cash collections.

CHAPTER 7 - CREDIT PHILOSOPHY AND RESPONSIBLE LENDING

Credit supports productive progress and genuine needs

6.6 Activation, First Payout and Liquidity Gate

A Master Circle may be declared Active when at least 80% of its target membership has completed enrollment, accepted the Product Terms, verified the nominated payout channel and made the required first contribution. A Payout Pod, however, may release a scheduled payout only from cleared and reconciled funds sufficient for that payout, or from a specifically approved ProChama liquidity reserve. The 80% rule is therefore an activation threshold, not authority to create an unfunded payout.

6.7 Payout Order, Early-Slot Security and Guarantee

Payout order shall be locked and visible once a pod activates. The default pilot method is a transparent system-generated sequence among eligible members, with documented member-approved slot swaps permitted before the relevant due date. Members receiving an early slot while future contributions remain outstanding must satisfy enhanced Good Standing, affordability and security controls, which may include verified refundable savings/member capital, one or more guarantors, payment history and written set-off authority. A member who does not satisfy early-slot controls shall be placed in a later eligible slot rather than exposing the circle to avoidable default risk.

6.8 Gross Payout, Deductions and Net Disbursement

Before disbursement, PIMIS shall generate a payout settlement statement showing the gross pod payout, ProChama administration fee, any verified overdue ProChama contribution, and other due-and-payable Prosper obligations that the member has lawfully authorized for set-off. Deductions shall not include disputed amounts or obligations that are not yet due. The member shall see each deduction separately before or immediately upon payment. The net balance shall be disbursed to the member's pre-verified M-PESA number or approved bank account. Amounts exceeding the payment provider's transaction or account limits shall use an approved bank or split-settlement route that preserves one settlement statement and audit trail.

6.9 ProChama Administration and Transaction-Support Fee

For the initial pilot, ProChama shall apply one all-inclusive administration and transaction-support fee of 2.5% of the gross payout, with a minimum of KES 20 and a pilot cap of KES 1,500 per payout. The fee is charged once at payout rather than on each micro-contribution so that low-income members are not penalized for paying frequently. The Board may revise the rate or cap after a documented pricing review of actual M-PESA/bank charges, SMS/notification cost, platform hosting, reconciliation workload, member support, fraud/loss experience and reserve needs.

6.10 Internal Use of the 2.5% Fee

For management accounting, the pilot fee should be budgeted approximately as follows: 0.5 percentage points for payment-channel and transaction-cost reserve; 1.0 percentage point for digital systems, hosting, support and administration; 0.5 percentage points for reconciliation, member service and audit trail; and 0.5 percentage points for continuity/risk reserve. This internal split may be rebalanced by Finance without changing the member-facing 2.5% rate, provided the purpose remains transparent and the total member fee is not increased without the required approval.

6.11 Multiple-Circle Participation and One-Slot Rule

A member may participate in more than one ProChama circle at the same time, subject to affordability, Good Standing and exposure controls. During the pilot, a member should ordinarily be limited to three active circles unless Finance approves a higher limit after reviewing income/cash-flow, existing loans, guarantees and contribution history. A member may hold only one slot in any one circle and may not use duplicate membership records, nominees or multiple phone numbers to obtain additional slots.

6.12 Upgrade, Downgrade, Transfer and Exit

A member may request an upgrade or downgrade of contribution band, but the change shall take effect only after the current pod/circle is fully settled unless an approved replacement and reconciliation process protects every other participant. Mid-cycle changes shall not alter an already locked payout order or shift losses to other members. Exit before cycle completion requires settlement of the member's outstanding circle obligation, approved replacement where applicable, and clearance of any early payout exposure.

6.13 CAG Meeting Integration

CAG meetings may receive ProChama cash from members where the meeting is an approved collection point. The Treasurer/authorized collector shall issue or trigger a member-specific receipt, record Member ID, Circle ID, Pod ID, contribution period and amount, and submit the gross cash for banking without deductions. The meeting record, banking reference and member allocations shall reconcile to the ProChama ledger. A member's dashboard shall distinguish Cash Received - Pending Banking from Cleared/Settled Contribution so that no unbanked cash creates a false payout entitlement.

6.14 Digital Passbook, Alerts and Transparency

The Digital Passbook and member dashboard shall show Circle ID, Pod ID, slot number, contribution band, amount due, payments received, pending cash, arrears/credit, next cut-off, payout position, projected gross payout, administration fee, authorized deductions, net payout, payout reference, guarantor/security status and circle completion status. Members should receive automated reminders before due dates and confirmations for every posted contribution, adjustment and payout.

6.15 Arrears, Default and Circle Protection

PIMIS shall age missed ProChama contributions immediately after the applicable cut-off. A member who has already received a payout remains fully liable for future scheduled contributions and is subject to reminder, guarantor/security action, set-off and proportionate recovery under approved terms. A member who has not yet received a payout may have the slot suspended, moved or replaced according to the Product Schedule. No default shall be concealed by using welfare, donor or unrelated member funds.

6.16 Consumer Protection and Regulatory Boundary

ProChama shall operate as a transparent member rotating-contribution service. Prosper shall not promise interest, guaranteed investment returns or unrestricted withdrawal on demand from the rotating pool. If the product evolves into deposit-taking, public solicitation, pooled investment management, large-scale digital SACCO-like business or credit-funded early payouts, the Board shall obtain specific legal/regulatory review and use an authorized partner or vehicle where required before scale-up.

6.17 Activation Status and Pilot Review

These enhanced ProChama terms are a policy enhancement proposal for Board ratification. Activation shall occur only after Finance, Programs and PIMIS confirm payment-channel integration, product ledgers, member terms, reconciliation, payout controls, complaints handling and a tested rollback procedure. The first pilot shall be reviewed after 90 days before unrestricted scale-up.

7.1 Principles

- Affordability before amount.
- Clear total cost and repayment schedule before disbursement.
- No self-approval or coercive cross-selling.
- Cashless disbursement and official-channel repayment wherever practical.
- Progressive recovery that prohibits harassment or public shaming.
- Portfolio sustainability, provisioning and concentration limits.
- Credit should increasingly support productive assets, enterprise and resilience.

7.2 Credit Eligibility

Eligibility may consider membership age, Good Standing, savings/capital, welfare/compliance status where relevant, repayment history, affordability, guarantors/security, product purpose, business viability and current exposure.



CHAPTER 8 - TABLE BANKING

Current short-term revolving product

8.1 Current Approved Terms

Parameter	Current Operating Term
Principal	KES 2,000 - KES 10,000
Term	30 days
Repayment	Four equal weekly principal installments unless the Product Schedule states otherwise.
Service Fee	10% upfront on approved principal under the current model.
Renewal	Up to three renewals/rollovers under current model, each subject to approved fee on outstanding balance and documented approval.
Security	Guarantor(s), savings/member capital or other approved security.
Disbursement	Cashless after approvals.
Arrears Trigger	Escalation from 7 days after missed due date under current control framework.
Recovery	Progressive reminder, engagement, guarantor/security action, restructuring, set-off and lawful recovery.

8.2 CAG Table Banking

CAGs may support application, peer verification, repayment discipline and monitoring, but funds remain subject to central/authorized accounting, product controls and PIMIS records.

CHAPTER 9 - COMPLIANCE LOAN FACILITY

Helping eligible members complete onboarding obligations

9.1 Purpose

The Compliance Loan Facility (CLF) may finance approved onboarding/compliance obligations for eligible members who have paid the registration requirement and demonstrate ability to repay.

9.2 Dynamic Netting

The financed principal shall be calculated from approved obligations less verified payments already made. The Product Schedule shall state the covered obligations, service fee, repayment period, deductions and treatment of any previous partial compliance.

9.3 Current Design Reference

The current refined concept uses a 90-day compliance bundle, a one-time 10% service fee and approximately six months/24 weeks repayment, subject to the live Product Schedule and affordability assessment.



CHAPTER 10 - OTHER LOAN PRODUCT FAMILIES

A diversified but controlled credit ladder

Product Family	Primary Purpose	Typical Structure
Emergency Loan	Urgent verified household need	Fast-track, short tenor, smaller limit, affordability check.
Soft Loan	Supported developmental need or special approved category	Concessionary/controlled pricing from designated funding source.
Short-Term Business Loan	Working capital and trading cycle	Short tenor linked to cash cycle and turnover.
Mid-Term Development Loan	Business expansion, equipment, productive asset	Longer tenor, stronger affordability/security assessment.
Long-Term Development / Education Loan	Larger productive investment or education	Long tenor only where funding and regulatory structure support it.
Agriculture / Seasonal Loan	Inputs and production cycle	Repayment aligned to crop/livestock/value-chain cycle.
Asset Finance	Tools, machinery, equipment, mobility or productive asset	Supplier payment, asset identification and security/ownership terms.
Invoice / Purchase Order Support	Approved contract fulfilment for capable members/enterprises	Only after verification of contract, payer, margin and assignment risk.
Green / Climate Loan	Solar, water, clean energy, climate-smart production	May use partner funds or incentives.
Digital / Youth Innovation Loan	Technology, equipment, digital services, creative economy	May combine mentorship and milestone disbursement.

No product in this chapter becomes live merely by appearing in the Framework. Every live product requires an approved Product Schedule, funding source, risk limit, agreement, accounting treatment and legal/regulatory check.

CHAPTER 11 - LOAN APPLICATION, APPROVAL AND DISBURSEMENT

Consistent workflow from request to member account

11.1 Workflow

CREDIT WORKFLOW

APPLICATION -> MEMBER/KYC CHECK -> PURPOSE & AFFORDABILITY ->
SAVINGS/SECURITY/GUARANTOR -> RECOMMENDATION -> APPROVAL -> AGREEMENT ->
DISBURSEMENT -> REPAYMENT -> MONITORING -> CLOSE / RENEW / RECOVER

11.2 Minimum Application Data

- Member ID, CAG, contact and KYC status.
- Product, amount, purpose and requested tenor.
- Income/business cash-flow and existing obligations proportionate to amount.
- Savings/member capital and current arrears.
- Guarantor/security where applicable.
- Repayment channel and schedule.
- Consent to data use, verification and lawful recovery terms.

11.3 Disbursement

Disbursement shall follow approved authority and official channels. Direct-to-supplier disbursement may be used for asset, education, input or contract products where this reduces risk and benefits the member.



CHAPTER 12 - GUARANTEES, SECURITY, ARREARS AND RECOVERY

Protecting the revolving fund while treating members with dignity

12.1 Guarantees

Guarantors shall understand the amount guaranteed, duration, release conditions and consequences of default. The same savings/capital shall not be overcommitted across multiple guarantees beyond approved limits.

12.2 Arrears Management

PIMIS shall age arrears and trigger reminders, follow-up, guarantor/security processes, restructuring review and escalation according to Product Schedule.

12.3 Recovery Standards

Prosper prohibits threats, violence, unlawful public disclosure, humiliating group announcements and recovery practices inconsistent with dignity, data protection and consumer protection.

12.4 Write-Off

Accounting write-off requires evidence of recovery efforts and approval at the prescribed level. It does not automatically extinguish legal liability unless expressly settled or waived.



CHAPTER 13 - ENTERPRISE DEVELOPMENT PLATFORM

From loans to viable businesses and livelihoods

13.1 Prosper Enterprise

Prosper Enterprise is recognized as the umbrella platform for entrepreneurship, member businesses, producer groups, value chains, training, markets and enterprise partnerships.

13.2 Enterprise Services

- Business incubation and mentorship.
- Group procurement and bulk purchasing.
- Market days, trade fairs, exhibitions and digital marketplaces.
- Branding, packaging, quality and value-addition support.
- Agribusiness and producer aggregation.
- Tender/procurement readiness and supplier development.
- Women, youth and PWD enterprise windows.
- Linkage to government funds, banks, SACCOs, cooperatives and development-finance partners.

13.3 Enterprise Graduation

Members may progress from training and savings to microcredit, larger productive finance, formalization, market linkage and external finance as their capacity grows.



CHAPTER 14 - PROSPER EVENTS PROJECT

An enterprise platform for events, celebrations, training and community markets

14.1 Establishment

Prosper Events is established as a Society enterprise/project capable of planning, coordinating and delivering institutional, member, community, corporate, cultural, training and development events in a professional and income-generating manner.

14.2 Services

Service Line	Examples
Member Life Events	Weddings, graduations, housewarmings, inaugurations, memorial/funeral logistics and approved celebrations.
Institutional Events	Congress, conferences, launches, trainings, leadership retreats, exhibitions and annual celebrations.
Community & Market Events	Trade fairs, market activations, talent shows, sports, agriculture days and community forums.
Corporate / Partner Events	CSR activations, stakeholder meetings, workshops, field launches and sponsored campaigns.
Event Support Services	Venue sourcing, tents/chairs, transport, catering coordination, branding, sound, photography/video, décor, ticketing and logistics through approved suppliers or owned assets.

14.3 Business Model

Prosper Events may earn coordination/management fees, service margins, sponsorship, ticketing income, equipment-hire income, vendor/exhibitor fees and partner-funded event income. Pricing shall distinguish member solidarity benefits from commercial event services and shall be approved through a rate card.

14.4 Member Opportunity

Qualified member enterprises may be prioritized transparently as suppliers, performers, caterers, transporters, photographers, decorators, MCs, security providers or other service partners subject to procurement, quality, conflict and safeguarding rules.

CHAPTER 15 - SOCIAL ENTERPRISE PORTFOLIO

Building multiple sustainable sources of earned income

15.1 Authorized Enterprise Families

Enterprise Family	Potential Activities
Prosper Events	Events management, equipment, logistics, exhibitions and activations.
Prosper Enterprise Services	Training, business development, market linkage, incubation and consultancy.
Prosper Brand & Merchandise	Approved uniforms, kits, branded products and promotional materials.
Prosper Agriculture & Markets	Aggregation, value addition, market linkage, inputs, demonstration farms and contract partnerships.
Prosper Digital Services	Digital training, data/technology services, member marketplace and technology-enabled programs.
Prosper Talent & Creative Economy	Events, talent management support, productions, arts, sports and cultural enterprise.
Prosper Training & Learning	Paid courses, institutional training, leadership programs and partner-delivered capacity building.
Prosper Community Services	Research, mobilization, surveys, last-mile program delivery and implementation services for partners.

15.2 Enterprise Ring-Fencing

Each material enterprise shall have a business case, budget, responsible manager, separate ledger/cost center, pricing, procurement controls, risk register and performance report. Restricted member/welfare funds shall not subsidize losses without explicit authority.

CHAPTER 16 - INVESTMENT AND ASSET-BUILDING

Prudent growth of reserves and productive assets

16.1 Investment Objectives

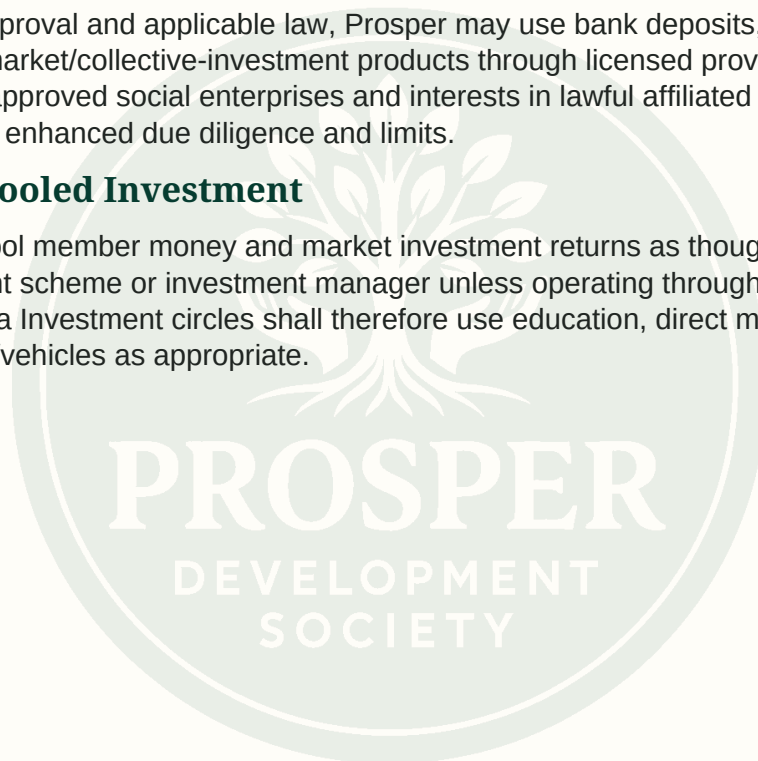
- Preserve capital and liquidity.
- Earn reasonable returns compatible with risk appetite.
- Build productive assets that reduce recurring costs or create income.
- Diversify institutional income.
- Support member/community economic objectives.

16.2 Permitted Investment Classes

Subject to Board approval and applicable law, Prosper may use bank deposits, government securities, money-market/collective-investment products through licensed providers, property or productive assets, approved social enterprises and interests in lawful affiliated vehicles. Higher-risk investments require enhanced due diligence and limits.

16.3 Member Pooled Investment

Prosper shall not pool member money and market investment returns as though it were a licensed collective investment scheme or investment manager unless operating through an authorized structure. ProChama Investment circles shall therefore use education, direct member ownership, or regulated providers/vehicles as appropriate.



CHAPTER 17 - GROUP PURCHASING, PRODUCER GROUPS AND MARKET SYSTEMS

Using collective scale to lower costs and raise incomes

17.1 Group Purchasing

Prosper may aggregate demand for inputs, equipment, insurance, training, technology, merchandise or other lawful goods/services to negotiate better terms. Procurement, quality, price disclosure and supplier conflicts shall be controlled.

17.2 Producer and Marketing Groups

CAGs or program groups may organize production, aggregation, storage, processing, logistics and sales where ownership, revenue-sharing, quality standards and records are documented.

17.3 Digital Marketplace

Prosper may establish a verified member-business directory or marketplace on approved digital platforms, subject to terms of use, quality, complaints and data protection.



CHAPTER 18 - INCLUSION WINDOWS AND TARGETED ECONOMIC PROGRAMS

Making economic opportunity visible to funders and accessible to members

18.1 Specialized Windows

Prosper may maintain clearly governed enterprise/economic windows under Prosper Women, Prosper Youth, Prosper PWD & Inclusion, Agriculture, Talent, Digital/Innovation and other thematic platforms. These may receive targeted grants, guarantees, training or partner finance while remaining accountable to the Society.

18.2 Opportunity Positioning

Where a funding opportunity targets women-led, youth-led, PWD-led or other beneficiary-led initiatives, Prosper may use a genuinely qualifying program, committee, enterprise or affiliated vehicle whose governance and beneficiary profile meet the donor/legal definition. The Society shall not misrepresent the governance of Prosper as a whole.



CHAPTER 19 - PARTNERSHIPS AND REGULATORY PATHWAYS

Using the right legal vehicle without shrinking Prosper ambition

19.1 Partner Ecosystem

Prosper may work with banks, payment service providers, SACCOs, cooperatives, microfinance institutions, insurers, investment firms, fintechs, government agencies, development-finance institutions, foundations and private investors.

19.2 SASRA / SACCO Pathway

Under Kenya's Sacco Societies framework, deposit-taking SACCO business requires licensing and specified non-deposit-taking SACCO business requires authorization where the statutory criteria apply. Prosper shall not represent itself as a licensed SACCO unless that status is obtained. Where member savings/credit scale or product design warrants, the Board may sponsor or partner with an appropriately registered cooperative/SACCO and pursue applicable SASRA authorization.

19.3 Capital Markets and Investment Pathway

Where Prosper wishes to offer pooled investment products or manage investments for members/public in a manner regulated by capital-markets law, it shall use a licensed/authorized provider or compliant vehicle and obtain specialist legal/regulatory guidance.

19.4 Cross-Border Products

No country outside Kenya shall launch savings, credit, investment or electronic member-finance products solely because the Kenya Framework permits them. A Country Annex shall identify local licensing, foreign-exchange, tax, consumer and data requirements before launch.



CHAPTER 20 - PRICING, FEES, SURPLUS AND SUSTAINABILITY

Products must benefit members and pay for responsible administration

20.1 Pricing Principles

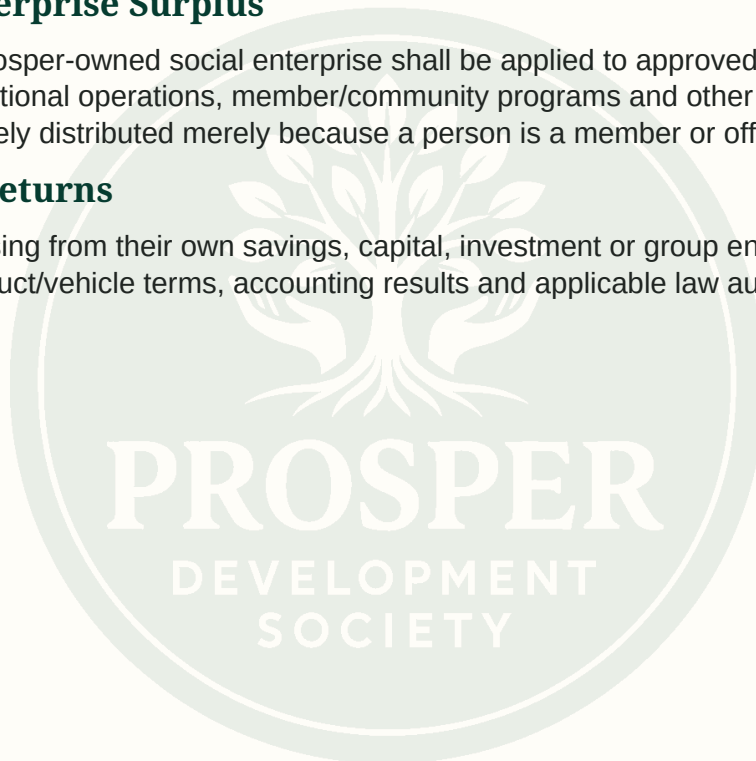
- Transparent total cost before commitment.
- Cost recovery plus prudent risk/reserve contribution where appropriate.
- No hidden fees or undisclosed deductions.
- Concessionary products must identify the subsidy/funding source.
- Pricing shall be reviewed against repayment behavior, operating cost, inflation, market conditions and sustainability.

20.2 Use of Enterprise Surplus

Net surplus from Prosper-owned social enterprise shall be applied to approved reserves, reinvestment, institutional operations, member/community programs and other constitutional objects. It shall not be privately distributed merely because a person is a member or officer.

20.3 Member Returns

Member returns arising from their own savings, capital, investment or group enterprise may be paid only where the product/vehicle terms, accounting results and applicable law authorize them.



CHAPTER 21 - RISK MANAGEMENT AND PORTFOLIO LIMITS

Growth without concentration, liquidity or fraud failure

21.1 Key Risks

Risk	Control Direction
Credit Risk	Affordability, exposure limits, security/guarantee, aging, provisioning and recovery.
Liquidity Risk	Separate member funds, cash-flow forecast, maturity planning and reserve.
Concentration Risk	Limits by member, CAG, sector, product, geography and partner.
Fraud Risk	Maker-checker, official channels, digital audit trail and surprise review.
Market/Investment Risk	Approved asset classes, diversification and professional due diligence.
Operational Risk	Standard workflows, staff training, backups and reconciliations.
Reputational Risk	Truthful marketing, complaints handling and member communication.
Regulatory Risk	Product legal review and transition to licensed partner/vehicle when applicable.

21.2 Portfolio Limits

The Board shall approve quantitative limits in the Product/Risk Schedule, including single-member exposure, product concentration, arrears tolerance, liquidity minimum, investment concentration, guarantor exposure and write-off authority.

CHAPTER 22 - PIMIS, DIGITAL PASSBOOK AND MANAGEMENT INFORMATION

Every product must be visible, traceable and measurable

22.1 Minimum Member View

The Digital Passbook should display Membership No./ID, savings, member capital/shares, ProChama circle/category and amounts due/paid, active loans, repayments, arrears, guarantees, product eligibility and approved enterprise participation.

22.2 Minimum Product Data

Each product shall have Product ID, name, status, legal pathway, target group, funding source, pricing, limits, term, eligibility rules, approvals, ledger mapping, risk classification and responsible owner.

22.3 Dashboards

- Savings growth and withdrawals/refunds.
- ProChama active circles, contributions, arrears and maturities.
- Loan portfolio, PAR/arrears, recovery and yield.
- Enterprise revenue, cost, margin and member opportunities.
- Prosper Events pipeline, bookings, revenue, suppliers and profitability.
- Investments, reserves, maturity and returns.
- Inclusion participation by women, youth, PWD and geography.



CHAPTER 23 - CONSUMER PROTECTION, COMPLAINTS AND ETHICS

Member economic services must be understandable and fair

23.1 Member Rights

- Receive clear product terms before joining or borrowing.
- Receive receipts/statements and corrections of verified errors.
- Know fees, deductions, due dates and consequences of default.
- Be treated with dignity in recovery.
- Complain and appeal without retaliation.
- Have personal and financial data protected.

23.2 Mis-selling

No leader may guarantee profits, promise approvals, conceal risk, pressure a member to borrow or require an unofficial payment. Referral commissions or incentives shall never override suitability and affordability.



CHAPTER 24 - ADMINISTRATION, REVIEW AND PRODUCT LIFECYCLE

How the Framework remains current as Prosper grows

24.1 Product Lifecycle

PRODUCT LIFECYCLE

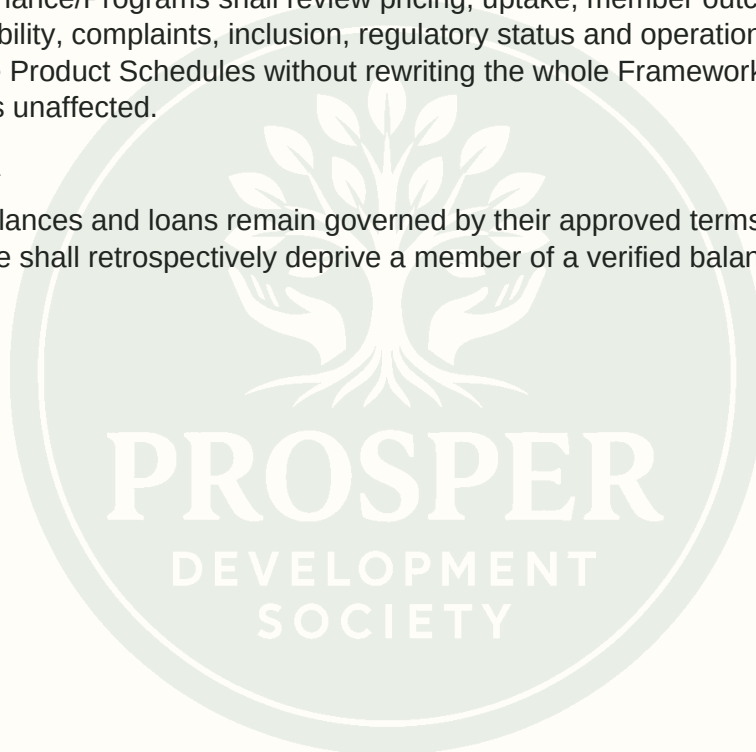
IDEA -> NEED / BUSINESS CASE -> LEGAL & RISK CHECK -> FUNDING -> DESIGN ->
APPROVAL -> PILOT -> MONITOR -> SCALE / ADJUST -> REVIEW -> RETIRE / MIGRATE

24.2 Annual Product Review

At least annually, Finance/Programs shall review pricing, uptake, member outcomes, arrears, profitability/sustainability, complaints, inclusion, regulatory status and operational cost. The Board may amend or retire Product Schedules without rewriting the whole Framework where the constitutional core is unaffected.

24.3 Transition

Existing member balances and loans remain governed by their approved terms until lawfully migrated. No change shall retrospectively deprive a member of a verified balance or create an undisclosed liability.



SCHEDULES AND CONTROLLED PRODUCT TOOLS

Current baselines, product architecture and implementation templates

SCHEDULE 1 - CURRENT SAVINGS, CAPITAL AND ECONOMIC OBLIGATIONS

Item	Current Baseline	Treatment
Minimum Savings	KES 1,000 within 90 days	Refundable member savings; subject to clearance/set-off.
Ongoing Savings Discipline	Minimum KES 50 weekly or KES 200 monthly unless amended	Core savings discipline.
Minimum Shares / Member Capital	KES 3,000 where applicable; currently mandatory for Directors unless revised	Long-term member capital/leadership requirement; legal treatment depends on structure.
ProChama Daily	KES 50 / 100 / 200 daily	Optional structured rotating-contribution plan; flexible micro-payments allowed within the day.
ProChama Weekly	KES 300 / 500 / 1,000 weekly	Optional structured rotating-contribution plan; target may be settled in instalments within the week.
ProChama Monthly	KES 1,000 / 2,000 / 3,000 / 5,000 / 10,000 / 20,000 monthly	Optional structured rotating-contribution plan; target may be settled in instalments within the month.
ProChama Administration Fee	2.5% of gross payout; minimum KES 20; pilot cap KES 1,500	Earned at payout; covers approved transaction, system, administration, reconciliation and continuity costs.

SCHEDULE 2 - CURRENT TABLE BANKING PRODUCT CARD

Field	Approved Baseline
Product Code	TB
Principal	KES 2,000 - KES 10,000
Term	30 days
Repayment	Four equal weekly principal installments
Service Fee	10% upfront on approved principal
Renewals	Up to 3 under current model; fee on outstanding

	balance subject to approval
Security	Guarantor(s), savings/member capital or other approved security
Disbursement	Cashless
Arrears Escalation	7-day operational trigger
Approvals	Per Delegation of Authority and live workflow

SCHEDULE 3 - LOAN PRODUCT REGISTER TEMPLATE

Field	Required Entry
Product ID / Name	
Purpose / Target Group	
Funding Source	
Legal / Regulatory Pathway	
Eligibility	
Minimum / Maximum Amount	
Pricing / Service Fee	
Term / Repayment Frequency	
Security / Guarantor	
Approval Level	
Arrears / Default Rules	
Restructuring / Recovery	
Accounting / Vote Head	
PIMIS Status	
Effective / Review Date	

SCHEDULE 4 - PROCHAMA CIRCLE REGISTRATION

Field	Required Entry
Circle ID / Name	
Master Circle / Payout Pod ID	
Circle Type / Purpose	
Country / County / CAG	
Member List / Target Membership	
Contribution Frequency	
Contribution Band / Period Target	
Flexible Payment Cut-off	

Cycle Start / Expected End	
Member Slot Number / Payout Date	
Verified Payout Channel	
Security / Guarantor Requirement	
Administration Fee / Cap	
Custody / Financial Channel	
Cash-at-CAG Allowed?	
Deductions / Set-off Consent	
Dispute / Complaint Route	
PIMIS Ledger / Product Schedule	
Approval / Activation Status	

SCHEDULE 5 - PROCHAMA MEMBER STATEMENT MINIMUM FIELDS

- Member ID, name and verified payout contact.
- Master Circle ID, Payout Pod ID and slot number.
- Contribution frequency, selected band and period target.
- Amount due, amount paid, pending cash and arrears/credit.
- Payments by date, channel, receipt/reference and reconciliation status.
- Next cut-off and projected payout date.
- Projected gross payout and administration fee.
- Approved due-and-payable deductions with reason and reference.
- Security/guarantor status where the member holds an early slot.
- Net payout, payout channel and transaction reference.
- Circle/pod completion status and next eligible action.

SCHEDULE 6 - PROSPER EVENTS BUSINESS CARD

Area	Control
Service Catalogue	Maintain approved services, member/commercial distinction and rate card.
Booking	Unique Event ID, client/member, date, venue, scope, budget and contract/approval.
Supplier Control	Approved supplier register; member suppliers subject to same quality/conflict controls.
Revenue	Deposit, balance, sponsorship, vendor/ticket income mapped to Event ID.
Costs	Venue, transport, catering, equipment, talent, branding, logistics and staff.
Close-out	Revenue/cost reconciliation, client/member acknowledgment, asset return and event report.
Performance	Gross margin, member opportunities, satisfaction, safety incidents and receivables.

SCHEDULE 7 - ENTERPRISE BUSINESS CASE TEMPLATE

Field	Minimum Question
Problem / Opportunity	What need, market or cost-saving opportunity exists?
Beneficiary / Customer	Who benefits and who pays?
Value Proposition	Why will the product/service be chosen?
Revenue Model	How will income be earned?
Cost Structure	What fixed and variable costs exist?
Capital Need	What money/assets are required and from which fund?
Legal / Regulatory	What registration, license, tax or contract is needed?
Risk	What could fail and how is it controlled?
Management	Who is accountable?
Impact	How will members/community benefit?
Break-even / Sustainability	When does it cover costs?
Exit / Review	When will it be scaled, changed or closed?

SCHEDULE 8 - CREDIT APPRAISAL CHECKLIST

- Membership and KYC verified.
- Product eligibility and Good Standing checked.
- Purpose documented and lawful.
- Affordability/cash flow assessed.
- Existing loans/guarantees checked.
- Savings/member capital verified.
- Guarantor/security verified.
- Credit history/internal repayment behavior checked.
- Pricing and total repayment disclosed.
- Approver is non-conflicted.
- Agreement executed before disbursement.
- PIMIS/loan register updated.

SCHEDULE 9 - ARREARS AND RECOVERY WORKFLOW

RECOVERY

DUE -> MISSED PAYMENT -> REMINDER -> ENGAGEMENT -> GUARANTOR/SECURITY (IF AUTHORIZED) -> RESTRUCTURE FOR GENUINE HARDSHIP -> SET-OFF / ESCALATION -> PROPORTIONATE LEGAL RECOVERY -> CLOSE / WRITE-OFF ACCOUNTING

SCHEDULE 10 - MEMBER ECONOMIC DASHBOARD

Indicator	Illustrative Measure
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Savings	Active savers, balances, growth, withdrawals/refunds.
ProChama	Active circles, contributions due/paid, arrears, maturities.
Credit	Portfolio, disbursements, repayment, arrears/PAR, recovery, write-offs.
Enterprise	Active member enterprises, jobs/opportunities, sales/market linkages.
Prosper Events	Bookings, revenue, costs, margin, supplier/member opportunities.
Investment	Portfolio by asset class, liquidity, return, concentration.
Inclusion	Women/youth/PWD/region participation and outcomes.
Institution	Enterprise contribution to reserves/operations and cost recovery.

SCHEDULE 11 - INVESTMENT DUE-DILIGENCE CHECKLIST

- Investment purpose and source of funds.
- Legal ownership/custody.
- Liquidity and maturity.
- Expected return and downside risk.
- Counterparty/licensing status.
- Fees and tax treatment.
- Concentration exposure.
- Conflict of interest.
- Valuation/price evidence.
- Board/delegated approval.
- Monitoring and exit plan.

SCHEDULE 12 - REGULATORY PATHWAY MATRIX

Activity	Prosper Position	Pathway
Internal member savings/credit	Operate only within lawful Society scope and approved policies.	Monitor scale/design; obtain legal review where financial intermediation characteristics increase.
Deposit-taking SACCO business	Not represented as current Prosper status.	Use registered SACCO/cooperative and SASRA license where applicable.
Specified non-deposit-taking SACCO business	Not represented as current Prosper status.	Use authorized SACCO/cooperative where statutory criteria apply.
Insurance	Prosper welfare is not marketed as licensed insurance.	Partner with licensed insurer for insurance products.

Pooled/managed investments	Do not market Prosper as licensed investment manager/CIS.	Use CMA-regulated provider/vehicle where applicable.
Payments	Use approved bank/mobile/payment-service channels.	Partner with authorized providers.
Cross-border finance	No automatic export of Kenya product.	Country Annex + local legal/regulatory approval.

SCHEDULE 13 - MEMBER ENTERPRISE PROFILE

Field	Minimum Data
Member ID	
Business Name	
Sector / Value Chain	
Location	
Years Active	
Registration / Permit (if any)	
Products / Services	
Monthly Sales Band	
Employees / Jobs	
Training Needs	
Finance Need	
Market Need	
Digital Presence	
Prosper Program / ProChama Link	
Follow-up Status	

SCHEDULE 14 - GROUP PROJECT / CAG ENTERPRISE AGREEMENT MINIMUMS

- Project purpose, site and asset ownership.
- Members/beneficiaries and contribution formula.
- Management committee and delegated authority.
- Bank/payment channel and ledger.
- Procurement and supplier rules.
- Revenue collection and cost allocation.
- Profit/surplus/reinvestment/distribution rule.
- Member exit/death/default treatment.
- Asset disposal rule.

- Audit/reporting and dispute resolution.

SCHEDULE 15 - PRODUCT PRICING REVIEW

Review Area	Question
Cost	What does it cost Prosper to administer, fund and collect?
Risk	Expected defaults/losses/volatility?
Affordability	Can target members reasonably pay?
Competition/Partners	What alternatives exist in the market?
Impact	Does pricing still advance empowerment?
Reserve	Does product contribute enough to sustainability/risk cover?
Transparency	Can a member understand total cost easily?
Regulation	Does pricing/product trigger any legal requirement?

SCHEDULE 16 - ENTERPRISE AND PRODUCT RISK REGISTER

Risk ID	Product / Enterprise	Risk	Likelihood	Impact	Control	Owner	Status

SCHEDULE 17 - COUNTRY ECONOMIC SERVICES ANNEX CHECKLIST

- Legal status of Prosper/country entity.
- Permitted savings/credit activities.
- Cooperative/SACCO/microfinance requirements.
- Payments and foreign-exchange rules.
- Consumer-protection and data rules.
- Tax treatment.
- Local currency and pricing.
- Partner/licensing verification.
- Country governance and signatories.

- Product migration/exit plan if law changes.

SCHEDULE 18 - 90-DAY IMPLEMENTATION PLAN

Period	Priority Action	Owner / Evidence
Days 1-15	Approve Enterprise/Product Committee TOR and designate product owners.	Board/Executive; resolution + TOR.
Days 1-30	Validate all savings, shares/member-capital and loan balances in PIMIS.	Finance/Membership; reconciliation.
Days 1-30	Publish current Table Banking and CLF Product Cards.	Finance; controlled Product Schedules.
Days 1-30	Approve enhanced ProChama Product Schedule, contribution bands, payout-pod architecture, 2.5% pilot fee, member terms, CAG cash workflow and PIMIS/Daraja reconciliation controls.	Board / Finance / Programs / PIMIS; resolution + tested product register.
Days 15-45	Establish Prosper Events service catalogue, rate card, supplier register and Event ID workflow.	Programs/Finance; approved pack.
Days 30-60	Create member enterprise directory and enterprise-readiness assessment.	Programs/County; database.
Days 30-60	Approve portfolio/risk limits and arrears dashboard.	Board/Finance Committee; risk schedule.
Days 45-75	Map regulated-partner opportunities: bank, SACCO/cooperative, insurer, investment provider, payment provider.	President/Executive/Finance; partner map.
Days 60-90	Review product performance, member feedback and legal/regulatory pathway.	Board; review minutes.
Day 90	Approve scale-up, redesign or closure decisions for pilots.	Board; decisions + revised schedules.
Days 31-60	Pilot ProChama Express 60 with controlled Master Circles and payout pods; test automated reminders, deductions, M-PESA/bank settlement and digital passbook statements.	Finance / Programs / PIMIS; pilot reconciliation + member feedback.

SCHEDULE 19 - LEGAL, REGULATORY AND INSTITUTIONAL REFERENCES

Reference	Relevance
Master Working Constitution - Article 14	Economic empowerment, savings, credit, enterprise and regulatory pathways.
Master Finance Policy Manual	Member funds, banking, credit, investment, accounting and controls.
Master Membership Policy	Member obligations, savings, exit, refunds and eligibility.
Sacco Societies Act (Cap. 490B)	Defines regulated SACCO business and licensed/authorized pathways.
SACCO Societies (Deposit Taking Business) Regulations, 2010	Deposit-taking SACCO licensing framework.
SACCO Societies (Non-Deposit Taking Business) Regulations, 2020	Specified non-deposit-taking SACCO authorization framework.
Capital Markets Act and applicable CMA Regulations	Relevant where pooled investments/investment-management activities become regulated.
Data Protection Act, 2019	Member financial and personal-data processing.
Consumer-protection principles / applicable financial-sector frameworks	Fair disclosure, complaints and treatment of members.
Applicable country laws	Required for every product launched outside Kenya.
Safaricom/M-PESA business terms and current tariffs	Payment-channel charges, transaction limits, API settlement and business-account operating rules for collections and payouts.

SCHEDULE 20 - CERTIFICATION AND ADOPTION

This Master Enterprise, Savings, Credit & Investment Framework 2026 is issued as a controlled subsidiary instrument of Prosper Development Society and shall be interpreted together with the Master Working Constitution, Governance Manual, Finance Policy, Membership Policy and other applicable instruments.

Approved by: Board of Directors of Prosper Development Society

Effective Date: 1 June 2026

Office	Name (print clearly)	Signature	Date signed
Founder-President			
Director Finance & Investments			
Director Programs			
Director Secretariat / Board Secretary-equivalent			
Executive Director			